



Institute of Actuaries of Australia

INSIGHTS

LONGEVITY DERIVATIVES: ILLUSTRATING A “NEW” APPROACH TO INVESTING

PRESENTED BY: ZAC ROBERTS

Monday 6, July 2009

12.30pm to 2.00pm

Institute of Actuaries of Australia

Level 7, Challis House

4 Martin Place, Sydney

Monday 27, July 2009

12.30pm to 2.00pm

KPMG

147 Collins Street

Melbourne

Many institutional investors are increasingly questioning their current investment approach. This is being driven by the simultaneous poor performance of all their asset classes, particularly their “alternatives” that were supposed to provide diversification benefits.

The presentation discusses the reasons for the poor performance of these “alternatives”, and explains a “new” investment approach that is gaining traction:

1. Understand your liabilities or investment objective and your risk appetite
2. Understand the range of risk premia available
3. Determine your desired mix of these risk premia
4. Determine the best way of gaining access to each risk premia
5. Investigate whether down-side protection can be incorporated economically
6. Review and adjust your mix of risk premia frequently

The presentation then uses the developing longevity derivatives market as an example of how to apply this “new” investment approach.

This presentation is likely to question a few commonly held beliefs and is a repeat of the presentation given at the Biennial Convention. Like the convention, we expect a lively discussion.

REGISTRATION

Places are limited, so registration is essential. Light lunch served.

REGISTER ONLINE FOR [SYDNEY](#) OR [MELBOURNE](#)

To register to dial in by phone, please email events@actuaries.asn.au by 3rd July

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